

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.001750 per \$100 valuation has been proposed by the governing body of Permian Basin UWCD.

PROPOSED TAX RATE	\$0.001750 per \$100
NO-NEW-REVENUE TAX RATE	\$0.001667 per \$100
VOTER-APPROVAL TAX RATE	\$0.001800 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Permian Basin UWCD from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Permian Basin UWCD may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Permian Basin UWCD is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 5:30 pm AT PBUWCD Board Room, 708 W St. Peter, Stanton, Tx 79782.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Permian Basin UWCD is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Permian Basin Underground Water Conservation District of Permian Basin UWCD at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Raymond Straub, Jr. Brandon Borgstedt
Kristopher Alles

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Richie Tubb Brad Tunnell

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Permian Basin UWCD last year to the taxes proposed to be imposed on the average residence homestead by Permian Basin

UWCD this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.001648	\$0.001750	increase of 0.000102 per \$100, or 6.19%
Average homestead taxable value	\$170,517	\$173,316	increase of 1.64%
Tax on average homestead	\$2.81	\$3.03	increase of 0.22, or 7.83%
Total tax levy on all properties	\$554,560	\$582,282	increase of 27,722, or 5.00%

For assistance with tax calculations, please contact the tax assessor for Permian Basin UWCD at 432-264-2232 or tiffany.sayles@howardcountytexas.com, or visit www.co.howard.tx.us for more information.